

How many renewable electricity auctions will Greece hold in 2024?

The Greek Ministry of Environment and Energy released an updated version of the timetable for renewable electricity auctions. The new schedule sets the time and the capacity for each auction, while it calls for four auctions to be held this year and five in 2024.

How much is a feed-in tariff for a solar project in Greece?

The new law has also put an end to feed-in tariffs for solar projects up to 500 kW in size. Developers of such installations with the necessary licenses can sign contracts with Greece's Renewable Energy Sources Operator and sell the generated electricity in the electricity market at a feed-in tariff of EUR65.73 (\$71.37)/MWh.

How many GW of solar capacity does Greece have?

Image: Sandia National Laboratories, Wikimedia Commons Since 2016, when Greece introduced its competitive auction framework for renewable energy and held its first PV tender, the country has awarded more than 2 GW of solar capacity.

How does Greece's new electricity curtailment law work?

The new law does not define the percentage of electricity curtailment for awarded projects in future auctions. Instead, the new law allows Greece's Ministry of the Environment and Energy to separately set the percentage of electricity curtailment for awarded projects for each new auction.

How much does electricity cost in Greece?

Developers of such installations with the necessary licenses can sign contracts with Greece's Renewable Energy Sources Operator and sell the generated electricity in the electricity market at a feed-in tariff of EUR65.73 (\$71.37)/MWh. Projects up to 1 MW in size for energy communities or farmers will get a feed-in tariff of EUR68.87/MWh.

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Turnkey solar systems View Our Recent Projects Due to global warming and other climatic effects, the usage of renewable energy is continuously increasing. Among those renewable resources, consumption of solar products is highest ...

Greece, NY Solar Farm: Construction is expected to begin immediately following the EPC contract signing, with commercial operations anticipated in Q2 2026. The facility is ...

Taking 2022's new capacity (1.36 GW) into consideration, Greece's cumulative solar capacity ended up just shy of 5.5 GW by year's end. At this accelerated pace, according ...

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